

Resolution No. 08-49 - Budget Adjustments

Agenda Bill ID: AB 2008-12-07

City Council

AGENDA BILL 2008-12-07

Subject:

Res. 08-49 – Budget Supplement

For Council:

December 22, 2008

Land Use Case Number:

n/a

Public Hearing:

Yes

Attachments:

Memorandum to City Manager

Resolution No. 08-49

Initiated by:

Finance Department

Budget Impact:

\$313,525 in fiscal year 2009

Policy Questions for Council Consideration:

Should budget adjustments be made to the FY 2009 budget to account for unexpected items and new revenue sources?

Summary:

There are five funds in the current year (FY 2009) budget that require adjustment at this time.

Four adjustments are reclassifications of previously unappropriated amounts from the contingency line item to the expenditure area:

General Fund (City Manager's Office, Finance, Information Technology)

Parks & Recreation Fund

Library Fund

Water Fund

Two adjustments reflect additional revenue sources available to the City:

Resolution No. 08-49 - Budget Adjustments

Published on City of West Linn Oregon Official Website (<http://westlinnoregon.gov>)

General Fund
Street Fund

Details about the adjustments are included in the resolution for clarity and understanding.

Recommended Action:

Adopt Resolution No. 08-49 approving a supplemental budget adjustment totaling \$313,525 for fiscal year 2009.

Attachments 

 [AB 08-12-07 - Budget Adjustments](#)

 [Memorandum](#)

 [Resolution](#)

- [City Council](#)

Source URL (retrieved on 2010-06-01 16:08):

<http://westlinnoregon.gov/citycouncil/resolution-no-08-49-budget-adjustments>